Date: 19 January 2011

Name of the Clinic: MEDICAL CENTER NADEJDA
Address: Varna, 66, Gen Kolev Str
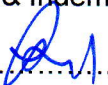
Contact person: Dr Nadya Dyulgerova

Agreement between the abovementioned Party and American Steamship Owners Mutual Protection and Indemnity Association, Inc. (American Club) regarding Pre-Employment Medical Examinations (PEMEs)

Whereas both American Club and the undersigned Clinic both agree to co-operate together with owners and manning agents to ensure that seamen are examined before embarking on seagoing voyages to ensure they fully conform to the medical standards of the relevant national and flag authorities and to the recommended standards attached hereto (American Club Standard PEME).

It is hereby agreed that:

- at the request of American Club and or its Member, Clinic will perform, the medical tests as outlined in American Club's Standard PEME as described in the attachment;

- representatives will meet annually with Clinic to review the procedures and quality standards of Clinic's performing PEMEs for Club Member's crews;

- American Club will issue a list of approved Clinics for circulation to its Members and will promote the listed Clinics as quality service providers to Members for performing PEMEs;

- American Club reserves the right to add any Clinic to the approved list that meets the standards of American Club;

- American Club also reserves the right or delete Clinic from its approved list. Conversely, Clinic has the right to request being removed from American Club's approval list upon notification from Clinic; and

- American Club will receive from Clinic, on a bi-annual basis (every 6 months), statistics on the number of American Club's Member seafarers who both pass and fail the minimum medical exam as outlined in the Attachment. For those who fail, Clinic will also provide statistics as to which tests were failed.

Mr Patrick Bond
For and on behalf of the
American Steamship Owners Mutual
Protection & Indemnity Association, Inc.

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For and on behalf of Medical Centre Nadejda
Dr Nadya Dyulgerova